

Berkeley Electric Cooperative
Board Meeting
August 28, 2023
Minutes

The Berkeley Electric Cooperative Board of Trustee's meeting was held **Monday, August 28, 2023, at 1:00 P.M.** at the Moncks Corner Headquarters.

The meeting was called to order by Chairman Wayne DeWitt and Mr. Gourdine gave the invocation and we stood to honor the flag and recited the Pledge of Allegiance.

The following Trustees were present:

H. Wayne DeWitt	Connie Shuler	Henry H. Chavis, Sr.
Willis Sanders	Denver Lee Clayton	Robert "Bob" Jenkins
Sam Gourdine	Sheila Powell	Robert Vandross

President & CEO Michael S. Fuller, Executive Administrator Ashley Edens, and the following staff: VP of Finance Joel Stevens as well as General Counsel John B. Williams were in attendance.

Chairman DeWitt called for approval of minutes from the July board meeting which was held on July 24, 2023. Upon motion by Mrs. Shuler, seconded by Mr. Chavis, and unanimously passed; it was

RESOLVED, that the Board of Trustees hereby approves the minutes of the July 24, 2023, as presented.

Committee Reports

Central Meeting Report-Mr. DeWitt

There was no report this month.

ECSC Report- Mr. Sanders

Mr. Sanders reviewed several items from statewide last board meeting that was held on August 8th at 10:30am. The meeting was held offsite at the St. George Rosenwald School. Mr. Sanders and Mr. Fuller showed several slides about South Carolina Alliance for Reliably Energy. This is an outside agency, and each distribution cooperative would have to pay \$15,000 for their services. There was no board action needed at this time.

CEEUS Report-Mr. Gourdine

Mr. Gourdine reviewed several items that were presented at CEEUS board meeting that was held on August 8th. Mr. Gourdine gave an update on CEEUS's new warehouse and office. They received building permits from Lexington County on Friday, August 4th. The steel will be delivered on August 8th and the estimated completion date will now be August of 2024.

Financial Reports- Mr. Stevens

Mr. Stevens reviewed the financial reports from June 2023. Mr. Stevens reviewed portions of the statement of operations and the balance on Form 7.

Capital Credit Retirement Proposal-Mr. Stevens

Mr. Stevens stated that the management proposal would be to retire \$4,000,000 in capital credit retirements in 2023. The method would be 70% to the oldest members to year 1996 and 30% to the newest up to year 2022. Upon a motion by Mr. Chavis, seconded by Mrs. Shuler and unanimously passed: it was

RESOLVED that the Board of Trustees hereby approves that we will retire \$4,000,000 in Capital Credits in 2023.

President/CEO Reports-Mr. Fuller

Mr. Fuller said that the plan is to have the 2024 Budget to the Board by the next board meeting, to give the Board time to review prior to the called budget board meeting. The special called

budget board meeting will be scheduled for the first week in October. Staff has been working hard making budget cuts as needed to the budget.

Mr. Fuller discussed how we were preparing for Hurricane Idalia. Statewide Association will be providing crew assignments assistance from other states if it is needed.

Credential Committee Appointment-Mr. Williams

General Counsel John B. Williams. Mr. Williams brought it to the attention of the Board that the 2023 Credential Committee needed to be appointed. Upon motion by Mr. Sanders, seconded by Mr. Chavis and unanimously passed; it was

RESOLVED, that the Board of Trustees hereby appoints the following members to serve on the 2023 Credential Committee: The three incumbents running for re-election (District 1,4 and 7) did not name anyone to the Credential Committee.

District 1	Mr. George Lloyd	District 6	Mr. Lubert Pressley
District 2	Mrs. Thelma Watkins	District 7	Mrs. Barbara Pruitt
District 3	Mr. William Jones	District 8	Mrs. Margaret Holst
District 4	Mr. Robert Pearson	District 9	Mr. Bryant Carter
District 5	Mr. Cliff McElvogue		

Attorney Report-Mr. Williams

Mr. Williams discussed a few legal cases that he is working on.

New Business-

The Chairman then called for new business. There was none.

Old Business – None.

There being no further business to come before the Board, a motion was made to adjourn.



H. Wayne DeWitt, Chairman



Connie Shuler, Secretary